Version date: August 25, 2023

You may be eligible for our 2023 New Investor Offer offered by Coast Capital Savings Federal Credit Union and its affiliates (the “New Investor Offer”).

Summary of the Offer

If, during the Promotion Period, a member opens and funds a new account and invests $10,000 into one or more mutual funds sold through a Worldsource Financial Management Inc. ("WFM") Mutual Fund Advisor or Worldsource Securities Inc. ("WSI") Investment Advisor at Coast Capital and if the member meets the Eligibility Requirements and the Qualifying Criteria described below, then the member will automatically receive an Investment Bonus of $150 (the “Investment Bonus”) deposited into their Coast Capital deposit account.

Please read these Terms and Conditions carefully as you will be bound by these Terms and Conditions.

In these Terms and Conditions:

a. Coast Capital, we, our or us each mean Coast Capital Savings Federal Credit Union and its affiliates including Coast Capital Financial Management Ltd. and Coast Capital Wealth Management Ltd.;

b. You, your or yourself each mean you, our member;

c. We define some terms throughout these Terms and Conditions; and

d. All amounts are in Canadian dollars, unless otherwise stated.

Section 1: Promotion Period

The New Investor Offer runs from 11:59PM PDT August 31, 2023 to 11:59PM PDT December 31, 2023, unless terminated at an earlier date by Coast Capital.

Section 2: Eligibility Requirements

To be eligible for the New Investor Offer, you must satisfy the following requirements:

a. If you are an individual, you must be of the age of majority, and you must be a resident of British Columbia, Alberta or Ontario.

b. If you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on registered in British Columbia, Alberta or Ontario and all individuals who are partners must be of the age of majority.

c. If you are not already a Coast Capital member, then you must become a new member during the Promotion Period.

*Worldsource Financial Management Inc., Mutual Fund Dealer
†Worldsource Securities Inc., Investment Dealer
If you do not already have a deposit account with Coast Capital, then you must open one during the Promotion Period.

eyou must not have an existing Mutual Fund Account with WFH or WSI through Coast Capital, and must be prepared to open a Mutual Fund Account with WFM or WSI through a WFM Mutual Fund Advisor or WSI Investment Advisor at Coast Capital. You must do so at one of our branches or through our advice center.

Coast Capital is not obligated to open a membership or a deposit account and WFM or WSI is not obligated to open a new Mutual Fund Account for you.

If, in its discretion, Coast Capital does not open a membership or a deposit account or WFM or WSI does not open a new Mutual Fund Account for you, then you will not be eligible for the Investment Bonus.

Section 3: Qualifying Criteria

To qualify for the Investment Bonus, you must invest during the Promotion Period not less than $10,000 in Eligible Mutual Funds sold through a WFM Mutual Fund Advisor or WSI Investment Advisor at Coast Capital.

Eligible Mutual Funds include any mutual funds offered by a WFM Mutual Fund Advisor or WSI Investment Advisor at Coast Capital except the following: money market funds or fixed income securities with a duration of less than six (6) months.

Section 4: Payment of the Benefit

The Investment Bonus will be deposited to your Coast Capital chequing or savings account via electronic funds transfer within 15 days following the day you invest a minimum of $10,000 in Eligible Mutual Funds.

For the purpose of the Investment Bonus calculation, any amounts invested in U.S. dollar denominated Mutual Funds will be converted to Canadian dollars at a foreign exchange rate determined by Coast Capital in its sole discretion at the time of deposit of the Investment Bonus to your Coast Capital chequing or savings account. The same foreign exchange rate will apply throughout the Promotion Period.

Section 5: Limitations to the Investment Bonus

Each participant is limited to one Investment Bonus payment under this New Investor Offer. This Investment Bonus is not transferrable or assignable. This New Investor Offer MAY NOT be combined with other offers, including the Coast Capital’s Investment Bonus Offer. Joint Accounts and Joint Memberships are only eligible for a single Investment Bonus.

Section 6: Privacy

Coast Capital will need to collect personal information from you to administer the New Investor Offer and to determine your eligibility to receive an Investment Bonus. This may include the information you submit as part of New Investor Offer, information required to open a membership (if you did not already have one), information required to open a new Mutual Fund Account (if you did not already have one), information about your Mutual Fund Account and your mutual fund investments, and other information consisting of, but not limited to your contact information, credit information, banking information, employment details and other information shared with Coast as part of the normal course of operations related to the activities above.

By participating in the New Investor Offer, you consent to Coast Capital’s collection, use and disclosure of your personal information for the administration of the New Investor Offer, and otherwise in accordance with Coast Capital’s Privacy Policy.

You also consent to Coast Capital using aggregated and anonymized information from your personal information to generate reports regarding the New Investor Offer, which reports Coast Capital may disclose to other persons provided that no identifying information is included in such reports.
Section 7: General Terms and Conditions

a. Coast Capital will not be liable to any participant or third party for any damage or loss arising from, connected with, or relating to the New Investor Offer, regardless of the cause or any fault by Coast Capital or any person for whom Coast Capital is responsible, and notwithstanding that any of those parties may have been advised of the possibility of the loss or damage being incurred.

b. The New Investor Offer is subject to all applicable laws and regulations, and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and the federal laws of Canada applicable in British Columbia, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

c. Any dispute between Coast Capital and you or any third party arising from, connected with or relating to the New Investor Offer, participation in the New Investor Offer, the use or misuse of personal information provided in connection with the New Investor Offer, or any related matters (“Disputes”) will be resolved before the courts of British Columbia sitting in the City of Vancouver, British Columbia, Canada, and you hereby irrevocably attorn to the exclusive jurisdiction of those courts in respect of all Disputes. Proceedings regarding a Dispute must be commenced within one (1) year after the event giving rise to the Dispute occurred, after which time any and all proceedings regarding the Dispute are barred.

d. To the fullest extent permissible by applicable law, by participating in the New Investor Offer you agree to indemnify and hold Coast Capital harmless against any and all third party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the New Investor Offer.

e. Coast Capital is not obligated to pay any Investment Bonus to any participant, if Coast Capital is of the opinion, in its sole discretion, that the participant, or any third party connected directly or indirectly in any way with the participant, is abusing or attempting to abuse the New Investor Offer or is otherwise not acting in good faith in its dealings with Coast Capital.

f. Coast Capital may, in its discretion, withdraw, cancel, terminate, modify, or suspend all or any part of the New Investor Offer from time to time. Any such withdrawal, cancelation, termination, modification, or suspension will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such withdrawal, cancelation, termination, modification, or suspension.

g. Coast Capital may, in its discretion, change, supplement, or amend these Terms and Conditions from time to time by posting amended Terms and Conditions. Any such change, supplementation, or amendment will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such change, supplementation or amendment.

h. Any reference to funds, moneys, or currency in these Terms and Conditions will be in Canadian dollars unless explicitly stated otherwise.

i. Decisions of Coast Capital regarding any and all aspects of the New Investor Offer are final and binding on all participants.