COAST CAPITAL SAVINGS FEDERAL CREDIT UNION

2023 INVESTMENT BONUS OFFER

TERMS AND CONDITIONS

Version date: September 13, 2023

As a member of Coast Capital Savings Federal Credit Union you may be eligible to our Investment Bonus Offer. The Investment Bonus Program is offered by Coast Capital Savings Federal Credit Union and its affiliates (the "Investment Bonus Offer").

Summary of the Investment Bonus Offer

If, during the Promotion Period, a member accepts the Investment Bonus Offer and invests $50,000 or more of new investments into one or more Mutual Funds sold through a Worldsource Financial Management Inc. ("WFM")’ Mutual Fund Advisor or Worldsource Securities Inc. ("WSI")’ Investment Advisor at Coast Capital ("New Investments"), the member will automatically receive the Investment Bonus deposited into their Coast Capital deposit account if the member meets the Eligibility Requirements and the Qualifying Criteria described below.

PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY BEFORE YOU ACCEPT THE INVESTMENT BONUS OFFER AS YOU WILL BE BOUND BY THESE TERMS AND CONDITIONS.

In these Terms and Conditions:

a.  **Coast Capital, we, our or us** each mean Coast Capital Savings Federal Credit Union and its affiliates including Coast Capital Financial Management Ltd. and Coast Capital Wealth Management Ltd;

b.  **You, your or yourself** each mean you, our member;

c.  We define some other terms throughout these Terms and Conditions; and

d.  All amounts are in Canadian dollars, unless otherwise stated.

**Section 1: Promotion Period**

The Investment Bonus Offer runs from August 31, 2023 at 12:01AM PST to December 31, 2023 at 11:59 PM PST, unless terminated at an earlier date by Coast Capital, at its sole discretion (the “Promotion Period”). Should Coast Capital decide to terminate at an earlier date, such termination date would be effective no less than 21 days from the date Coast Capital advises participants who have accepted the Offer.

**Section 2: Eligibility Requirements**

To be eligible for the Investment Bonus Offer, you must satisfy the following requirements:

a.  If you are an individual, you must be of the age of majority, and you must be a resident of British Columbia, Alberta or Ontario.

*Worldsource Financial Management Inc., Mutual Fund Dealer
*Worldsource Securities Inc., Investment Dealer
b. If you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on business in British Columbia, Alberta or Ontario and all individuals who are partners must be of the age of majority.

c. If you are not already a Coast Capital member, then you must become a new member during the Promotion Period.

d. If you do not already have a deposit account with Coast Capital, then you must open one during the Promotion Period.

e. If you do not already have a Mutual Fund Account at Coast Capital, then you must open a Mutual Fund Account with WFH or WSI through a WFM Mutual Fund Advisor or WSI Investment Advisor at Coast Capital. You must do so at one of our branches or through our Advice Center.

Coast Capital is not obligated to open a membership or a deposit account and WFH or WSI is not obligated to open a new Mutual Fund Account for you.

If, in its discretion, Coast Capital does not open a membership or a deposit account, or WFH or WSI does not open a new Mutual Fund Account for you, then you will not be eligible for the Investment Bonus Offer.

Section 3: Qualifying Criteria.

To qualify for the Investment Bonus Offer, you must satisfy all of the following conditions during and after the Promotion Period:

3.1 Conditions during the Promotion Period

You must make one or more New Investments in Mutual Funds sold through a WFM Mutual Fund Advisor or WSI Investment Advisor at Coast Capital totalling not less than $50,000. To qualify as a New Investment, the investment must be made with funds transferred from another financial institution or funds first deposited with Coast Capital during the Promotion Period.

The following are no not considered to be New Investments and as such, do not qualify for the Investment Bonus:

a. Investments made with funds that were first deposited with Coast Capital prior to the Promotion Period; and

b. Investments in Mutual Funds made before or after the Promotion Period.

3.2 Conditions after the Promotion Period

You must keep each New Investment in Mutual Funds at least one year (365 days) after the end of the Promotion Period. If you withdraw any amount of the New Investment prior to the end of the one-year period (365 days from the end of the Promotion Period), for each amount of a New Investment that you withdraw from the Mutual Funds, you must pay us a pro-rata share of the Investment Bonus determined by the following formula:

For New Investments in amounts of $500,000 and under: \[ P = [(AW-BA)^*0.004]*[(365 - Di)/365] \]

For New Investments in amounts of $500,000.01 or greater: \[ P = [(AW-BA)^*0.005]*[(365 - Di)/365] \]

This amount can be rounded off to the nearest eighth of a percent. In the above formula:

a. \( P \) is the amount of the payment you must make to us;
b. \( AW \) is the amount that you have withdrawn from the Mutual Funds;

c. \( BA \) is the balance in the Mutual Funds Account before the Promotion Period; and

d. \( DI \) is the number of full days that the withdrawn amount was invested in a Mutual Fund after the end of the Promotion Period.

If you make more than one New Investment and you make them on different days with different amounts deposited above or below $500,000, a first-in-first-out rule will be applied to calculating. For example, if you already have $10,000 in your Mutual Fund Account, during the promotion period you invest an additional $50,000, and thirty days after the end of the Promotion Period you remove $30,000 from your Mutual Fund. The amount that you will have withdrawn for the purposes of calculating the amount owed is $20,000.

If you withdraw any amount of the New Investment prior to the end of the Promotion Period, the formulas above will apply with \( DI \) equal to zero (0).

Without limiting your obligation to pay us the above amount, you hereby authorize us to deduct all or any part of that amount from your Mutual Fund Account or any other account you maintain with us. You are permitted to transfer your New Investment from one Mutual Fund to another Mutual Fund.

Section 4: Payment of the Benefit

4.1 Calculation of the Investment Bonus

The Investment Bonus will be calculated by multiplying the total value of the New Investments made during the Promotion Period as follows:

If the total value of the New Investments made during the Promotion Period is $500,000 or less, then the Investment Bonus will be calculated by multiplying the total value of the New Investments made during the Promotion Period by 40 basis points (New Investment \( \times 0.004 \) = Investment Bonus).

If the total value of the New Investments made during the Promotion Period exceeds $500,000, then the Investment Bonus will be calculated by multiplying the total value of the New Investments made during the Promotion Period by 50 basis points (New Investment \( \times 0.005 \) = Investment Bonus).

<table>
<thead>
<tr>
<th>New Investments</th>
<th>Investment Bonus</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,000 - $100,000</td>
<td>Up to $400</td>
</tr>
<tr>
<td>$100,000.01 - $200,000</td>
<td>Up to $800</td>
</tr>
<tr>
<td>$200,000.01 - $300,000</td>
<td>Up to $1,200</td>
</tr>
<tr>
<td>$300,000.01 - $400,000</td>
<td>Up to $1,600</td>
</tr>
<tr>
<td>$400,000.01 - $500,000</td>
<td>Up to $2,000</td>
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<tr>
<td>$500,000.01 - $1,000,000</td>
<td>Up to $5,000</td>
</tr>
<tr>
<td>$1,000,000.01 - $2,000,000</td>
<td>Up to $10,000</td>
</tr>
<tr>
<td>$2,000,000.01 or more</td>
<td>$10,000</td>
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</table>
The maximum Investment Bonus is $10,000 for New Investments of $2,000,000 or more. For the purpose of the calculation, any amounts invested in U.S. dollar denominated Mutual Funds will be converted to Canadian dollars at a foreign exchange rate determined by Coast Capital in its sole discretion at the time of deposit of the Investment Bonus to your Coast Capital chequing or savings account. The same foreign exchange rate will apply throughout the Promotion Period.

The Investment Bonus will be deposited to your Coast Capital chequing or savings account via electronic funds transfer within 30 days after the end of the Promotion Period.

4.2 Limitations to the Investment Bonus

Each participant is limited to one Investment Bonus under this Investment Bonus Offer. This Investment Bonus is not transferrable or assignable. This Investment Bonus Offer may be combined with other offers but may not be combined with Coast Capital’s New Investor Offer. Joint Accounts and Joint Memberships are only eligible for a single Investment Bonus.

Section 5: Investment Bonus Offer Example

The following example is for illustrative purposes only.

Before the Promotion Period which starts on August 31, 2023:

John is a member of Coast Capital and has:
- $10,000 deposited in a Coast Capital savings account,
- $275,000 deposited at another financial institution, and
- $25,000 invested in Mutual Funds.

During the Promotion Period:

On September 1, 2023 John invests into a Sustainable Funds Mutual Fund:
- $275,000 from his account at the other financial institution, and
- $5,000 from his Coast Capital savings account.

Calculation of the benefit at the end of the Promotion Period (on December 31, 2023):

John’s New Investments total $275,000 which represent the $275,000 that was transferred from another financial institution. Note that the following funds do not qualify as New Investments: (a) the $25,000 John invested in Mutual Funds before the Promotion Period, and (b) the $5,000 that John invested using funds he already had in his Coast Capital savings account before the Promotion Period. Also note that John’s eligible new investments are less than $500,000 and will have a 40 basis point bonus applied.

Therefore, the Investment Bonus Offer is calculated as follows: $275,000 x 0.004 = $1,100

John will benefit from a $1,100 bonus paid to his Coast Capital deposit account.

After the Promotion Period:

On March 1, 2024 John removes from his Sustainable Funds mutual fund $70,000. Since John invested less than $500,000 the formula to calculate the amount owed by John is as follows:

\[ P = [(AW-BA)\times 0.004] \times \frac{(365 - D)}{365} \]

\[ \left[ (70,000 - 25,000) \times 0.004 \right] \times \frac{(365 - 60)}{365} = $150.41 \]

Therefore, $150.41 will be paid back to Coast Capital by John, or deducted from John’s Coast Capital deposit account.
Section 6: Privacy

Coast Capital will need to collect personal information from you to administer the Investment Bonus Offer and to determine your eligibility to receive an Investment Bonus. This may include the information you submit as part of Investment Bonus Offer, information required to open a membership (if you did not already have one), information required to open a new Mutual Fund Account (if you did not already have one), information about your Mutual Fund Account and your mutual fund investments, and other information consisting of, but not limited to your contact information, credit information, banking information, employment details and other information shared with Coast as part of the normal course of operations related to the activities above.

By participating in the Investment Bonus Offer, you consent to Coast Capital’s collection, use and disclosure of your personal information for the administration of the Investment Bonus Offer, and otherwise in accordance with Coast Capital’s Privacy Policy.

You also consent to Coast Capital using aggregated and anonymized information from your personal information to generate reports regarding the Investment Bonus Offer, which reports Coast Capital may disclose to other persons provided that no identifying information is included in such reports.

Section 7: General Terms and Conditions

7.1 Coast Capital will not be liable to any participant or third party for any damage or loss arising from, connected with, or relating to the Investment Bonus Offer, regardless of the cause or any fault by Coast Capital or any person for whom Coast Capital is responsible, and notwithstanding that any of those parties may have been advised of the possibility of the loss or damage being incurred.

7.2 The Investment Bonus Offer is subject to all applicable laws and regulations, and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and the federal laws of Canada applicable in British Columbia, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

7.3 Any dispute between Coast Capital and you or any third party arising from, connected with or relating to the Investment Bonus Offer, participation in the Investment Bonus Offer, the use or misuse of personal information provided in connection with the Investment Bonus Offer, or any related matters (“Disputes”) will be resolved before the courts of British Columbia sitting in the City of Vancouver, British Columbia, Canada, and you hereby irrevocably attorn to the exclusive jurisdiction of those courts in respect of all Disputes. Proceedings regarding a Dispute must be commenced within one year after the event giving rise to the Dispute occurred, after which time any and all proceedings regarding the Dispute are barred.

7.4 To the fullest extent permissible by applicable law, by participating in the Investment Bonus Offer you agree to indemnify and hold Coast Capital harmless against any and all third-party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the Investment Bonus Offer.

7.5 Coast Capital is not obligated to pay any Investment Bonus to any participant, if Coast Capital is of the opinion, in its sole discretion, that the participant, or any third party connected directly or indirectly in any way with the participant, is abusing or attempting to abuse the Investment Bonus Offer or is otherwise not acting in good faith in its dealings with Coast Capital.
7.6 Coast Capital may, in its discretion, withdraw, cancel, terminate, modify, or suspend all or any part of the Investment Bonus Offer from time to time. Any such withdrawal, cancelation, termination, modification, or suspension will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such withdrawal, cancelation, termination, modification, or suspension.

7.7 Coast Capital may, in its discretion, change, supplement, or amend these Terms and Conditions from time to time by posting amended Terms and Conditions. Any such change, supplementation, or amendment will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such change, supplementation or amendment.

7.8 Any reference to funds, moneys, or currency in these Terms and Conditions will be in Canadian dollars unless explicitly stated otherwise.

7.9 Coast Capital may, in its discretion, at any time limit the number or aggregate amount of Investment Bonuses offered.

7.10 Decisions of Coast Capital regarding any and all aspects of the Investment Bonus Offer are final and binding on all participants.