

COAST CAPITAL SAVINGS FEDERAL CREDIT UNION

2020 MORTGAGE PROMO

DISCLAIMER

Version Date: May 8, 2020

Personal lending products and residential mortgages are offered by Coast Capital Savings Federal Credit Union and are subject to its standard lending criteria and approval based on risk profile. Some conditions apply for [Help Extras](#) and the legal/appraisal credit. Promotional Offers are discounted rates and are not the posted rates of Coast Capital Savings Federal Credit Union. Promotional Offers may be changed, withdrawn or extended at any time, without notice.

This Promotional Offer is only available to:

1. a member entering into a new, first, residential mortgage with Coast Capital Savings Federal Credit Union; or
2. a member entering into a blend and extend residential mortgage with Coast Capital Savings Federal Credit Union, subject to the member adding a minimum of \$100,000 in new money.

The Promotional Offer is not available to:

1. a member entering into a second, third, fourth, or any additional residential mortgage;
2. a member renewing their current Coast Capital Savings Federal Credit Union residential mortgage; or
3. a member building a residential property with the intention to sell the property on completion.

Funds must be advanced within 90 days of the date of application.

The fixed mortgage Annual Percentage Rate (APR) is compounded semi-annually, not in advance. The variable mortgage APR is compounded monthly, not in advance. Each APR calculation is based on a \$300,000.00 mortgage at a 25 year amortization, assuming an appraisal fee of \$300 (which includes fees associated with determining the value of the property). If there are no additional cost of borrowing charges, the APR and the interest rate will be the same. The APR assumes the interest rate does not vary over the term. Variable mortgage interest rates will change when the Coast Capital Savings Prime Rate changes.

Interest rates are subject to change without notice at any time.