

FORM 10
(RULE 4-4 (3))

No. S-202212
Vancouver Registry

In the Supreme Court of British Columbia

Between:

COAST CAPITAL SAVINGS FEDERAL CREDIT UNION

Petitioner

And:

JOHN DOE PLAN HOLDERS #1 THROUGH 86

Respondents

ADVERTISEMENT

To: John Doe Plan Holders #1 through 86

TAKE NOTICE THAT on 02/MAR/2020 an order was made for service on you of a Petition and Affidavit in Support issued from the Vancouver Registry of the Supreme Court of British Columbia in proceeding number S-202212 by way of this advertisement.

In the proceeding, **Coast Capital Savings Federal Credit Union** (“CCS”) claims the following relief against you:

1. For Plans with a current market value of Nil, CCS requests the following:
 - a) an Order dispensing with personal service of the Petition and the Affidavit of Dinuka Samara made February 14, 2020;
 - b) an Order that CCS may give notice of the Petition and the Affidavit of Dinuka Samara made February 14, 2020 by publication on its website and by newspaper advertisement; and
 - c) an Order that CCS may transfer out to CCS, the shares with a current market value of Nil and upon transfer out of these shares, close each such Plan.
2. Any other Order that this Honourable Court deems just.

You must file a responding pleading/response to petition within the period required under the *Supreme Court Civil Rules* failing which further proceedings, including judgment, may be taken against you without notice to you.

You may obtain, from the Vancouver Registry, at 800 Smithe Street, Vancouver, BC a copy of the Petition, the Affidavit of Dinuka Samara made February 14, 2020, and the order providing for service by this advertisement.

This advertisement is placed by Coast Capital Savings Federal Credit Union whose address for service is:

BORDEN LADNER GERVAIS LLP
1200 Waterfront Centre
200 Burrard Street
P.O. Box 48600
Vancouver, British Columbia
V7X 1T2
Attention: D. Ross McGowan

Notice to Plan holders of legacy SELF-DIRECTED RRSP plans with – Richmond Savings Credit Union; Pacific Coast Savings Credit Union and Coast Capital Savings Credit Union

RESIGNATION AS TRUSTEE and Closure of certain legacy SELF-DIRECTED PLANS

Coast Capital Savings Federal Credit Union (“CCS”) must divest its obligations as trustee that CCS inherited from **Richmond Savings Credit Union, doing business as Richmond Savings Investments, Pacific Coast Savings Credit Union and Coast Capital Savings Credit Union** for:

- a) certain self-directed shares/securities accounts; and
- b) self-directed mortgage accounts. **(the “Legacy Plans”)**

CCS has already issued direct notice to the last known address for Plan holders and has assisted many (almost all) affected Plan holders to transfer the Self-directed Legacy Plans to a new trustee or to close the affected plans. CCS has been unable to contact or locate certain remaining Plan holders (less than 100 Legacy Plans). This notice of CCS’s intention to resign as trustee is directed at those remaining Legacy Plans.

Who Does this Affect: This notice only affects the **SELF-DIRECTED Legacy Plans**.

What should you do: If you think you are affected, contact CCS at (604) 953-4250 option 3. CCS will assist you to either transfer or close your plan. CCS will cover the transfer fees.

If you do not transfer or close your plan, and you object to CCS’ resignation as trustee, of your Legacy Plan, then you must give written notice of objection to counsel for CCS by March 31, 2020 at “rmcgowan@blg.com”, or via mail to “Borden Ladner Gervais, LLP, Attention Ross McGowan – 1200 - 200 Burrard Street, Vancouver, B.C., V7X 1T2”, and may be required to attend at the Supreme Court of British Columbia, Vancouver Registry to explain your objection.

When should you do this: Please call immediately, and in any event by April 15, 2020.

What if you fail to take the required steps: If you do not coordinate the closure or transfer by April 15, 2020, then CCS intends on selling any remaining marketable securities, converting Legacy Plan assets to cash/GIC’s, and hold such cash/GIC’s on account for retrieval by the Plan holder, whereupon CCS will resign as trustee of the Legacy Plan. If CCS resigns the Plan will be deemed to be deregistered and this may cause adverse tax consequences to any affected Plan Holders. We urge you to take immediate steps to avoid the consequences of a deemed deregistration.

Coast Capital Savings Federal Credit Union continues to offer investment options that might be suitable for your registered plan needs. This notice does not affect other registered products, other than the limited number of Legacy Plans.

Contact CCS at (604) 953-4250 option 3 if you have any questions.

This notice has been given pursuant to the Order of Master Cameron, made March 2, 2020 in Vancouver Registry Proceeding #S-202212 and is deemed to be alternative service upon the plan holders of the affected Legacy Plans.