



## **2020 Coast Capital Savings Community Investment Grants for Youth FAQ**

### **What are the changes Coast Capital's grant funding application process in 2020?**

Coast Capital Savings has moved from three granting rounds in 2019 to two rounds in 2020. Please ensure you review key 2020 dates and apply with enough time so that in the case of a funding approval you receive your funding notice prior to your program start date (programs cannot be funded retroactively).

Once again, we have a two-step application process: The first step is to submit an online expression of interest (EOI), which is an opportunity to pitch your program and the impact it will have on youth. Once a fit has been established with our grant guidelines, a short-list of organizations will be invited to submit a full application as part of step two.

### **What are the key grant cycle dates in 2020?**

#### 2020 Round 1 Grant Cycle:

- o Expression of Interest Deadline: January 20, 2020
- o Application Deadline: February 23, 2020
- o Notification: Week of April 27, 2020

#### 2020 Round 2 Grant Cycle:

- o Expression of Interest Deadline: June 15, 2020
- o Application Deadline: July 26, 2020
- o Notification: Week of Oct 5, 2020

### **What are the changes to Coast Capital's Community Investment Funding Strategy in 2020?**

You may recall our previous three community investment focus areas: Educational Success, Mental Health (reducing Depression and Stress) and Financial Well-Being for youth. To have an even greater impact in our communities moving forward, our granting program still aims to help youth ages 13 to 29 achieve what is important in their lives and more specifically, build a strong financial future. With an end goal of achieving financial well-being, we will invest in programs that help young people build a foundation that will help them navigate life, achieve the education they need, prepare for the world of work and build their financial capabilities. Like you, we want all youth to have the opportunity to reach their full potential and have a particular interest in helping vulnerable youth who face challenges that are more significant.

If you visit our [website](#), you will see a graphical representation of this 'journey' towards financial independence and below that, a breakdown of each funding area along this journey with some specific details and examples in each category. These categories are:

1. **Foundational Support:** Prepare youth with resources and skills to navigate life
2. **Education Support:** Help youth succeed at school
3. **Employment Support:** Preparing youth for the world of work
4. **Ongoing Financial Literacy Support:** Helping youth achieve the tools, skills and behaviors that build financial capability



### **How are full applications reviewed in step two of the application process?**

Applications will be reviewed by our [Youth Community Councils](#). Each of the three Youth Community Councils are comprised of eight emerging young leaders between the ages of 18 and 30. Four representatives are from the local community and four are Coast Capital Savings employees. Through this diverse group of young leaders, we deliver on a for youth, by youth funding approach.

### **How does Coast Capital define financial well-being?**

Like you, Coast Capital wants all youth to have the opportunity to reach their full potential and achieve what is important in their lives. With an end goal of achieving financial well-being, we will invest in programs that help young people build a foundation that will help them navigate life, achieve the education they need, prepare for the world of work and build their financial capabilities.

### **How does Coast Capital define vulnerable youth?**

Through our Community Investment Grants for Youth, Coast Capital Savings has a particular interest in helping vulnerable youth who face challenges that are more significant. Youth become vulnerable when a combination of their life circumstances create barriers to achieving a strong financial future.

### **Does Coast Capital value each of the four funding categories equally?**

Yes, each of our four categories are essential for youth ages 13 to 29 achieve what is important in their lives, especially on their journey towards financial well-being.

### **My program fits under multiple funding categories, which one should I select in my application?**

Please select the category that has the strongest fit with your program. If your program is also aligned to our other categories, indicating this in the body of your application will help reinforce your program's connection to Coast Capital's funding strategy and strengthen your application.

### **Will Coast Capital fund organizations and programs that have been supported in the past?**

Coast Capital Savings values your partnership. Programs that have been funded in the past are encouraged to apply if there continues to be a strong alignment to our newly refined funding strategy. We anticipate many of our community partners will still be well aligned to one or more of these areas, however we do recognize there may be a select few that may no longer align and may not be a strong fit moving forward.

### **Our program is currently running and receiving funding from Coast Capital, are we still eligible to apply?**

Yes, you are still eligible to apply. However, funding is contingent on the successful completion of your program and submission of the post-program evaluation.



**Our program supports youth, however we don't have statistics or supporting facts that tie it directly to financial well-being, how should we address this in our application?**

Your program may fit under Coast Capital's 'Foundational Support' category. Foundational Support prepares youth with resources and skills to navigate life and is an essential first step on a youth's journey to achieve financial well-being. Programs under this category provide basic needs, build social connectedness, and develop decision-making, problem-solving, resilience and coping skills. One way to strengthen your application in this case is to provide strong letters of support from program participants.

**What does Coast Capital consider a strong letter of support?**

Our Youth Community Councils appreciate letters of support from program participants that can speak directly to the personal benefits and impact they've experienced. Personal and specific examples of how the program prepared a particular young person with resources and skills to navigate life, helped them succeed at school, prepared them for the world of work, or helped them to achieve the tools, skills and behaviors that build financial capability are encouraged.

**Can a community organization apply for more than one program?**

Due to budget considerations in 2020, please select your strongest program and ask for only the funding that will be needed to run the program successfully.

**During which granting round should my organization apply?**

Apply for the round that best matches your program timelines. Please ensure you review key dates and apply with enough time to receive your funding notice prior to your program start date. It is important to note that Coast Capital Savings does **not** provide retroactive funding.

**Will Coast Capital consider funding new and innovative programs?**

Yes, new programs that are aligned with our funding strategy will be considered. Coast Capital has a particular interest in funding programs that are innovative and feature new, advanced, creative or original methods.

**How much funding should we ask for?**

Coast Capital Savings can fund grants up to \$30,000. Due to budget considerations in 2020, we are requesting that you ask for only what your program needs. Keep in mind that you can request up to 70% of your programs budget, showing 30% funding from other sources (including cash or in-kind). Asking for more than 70% of your programs budget will result in a declined application.